

MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

**HARBOR BAY
COMMUNITY DEVELOPMENT DISTRICT**

The Audit Review Committee meeting of the Board of Supervisors of the Harbor Bay Community Development District was held on **Tuesday, March 18, 2008 at 9:08 a.m.**, at the Mira Bay Clubhouse, the Lagoon Room, located at 107 Manns Harbor Drive, Apollo Beach, Florida 33572.

Present and constituting a quorum were:

Ben Gelston	Board Supervisor, Vice Chairman
Laura Ackerman	Board Supervisor, Assistant Secretary
Diana Hilton	Board Supervisor, Assistant Secretary

Also present were:

Tina Wells	District Manager, Rizzetta & Company, Inc.
Biff Craine	District Counsel, Bricklemyer Smolker & Bolves
Jamie Scarola	District Engineer, Scarola Associates
Debra Cappelli	HOA Manager, Rizzetta & Company, Inc.
Jim Vrouhas	Resident Services Manager
Audience	

FIRST ORDER OF BUSINESS

Call to Order

Ms. Wells called the meeting to order and read the roll call.

SECOND ORDER OF BUSINESS

**Presentation of the Audit Selection
Evaluation Criteria and Proposal
Instructions**

Ms. Well stated the next item on the agenda is the presentation of the audit selection evaluation criteria and proposal instructions. She explained the evaluation criteria and asked if there were any questions. There were none.

Ms. Wells explained the proposal instructions and recommended the sealed proposals be due at the District Office no later than April 4, 2008, at 12:00 noon. Ms. Wells explained proposal process further and asked if there were any questions or concerns.

Ms. Wells stated the next item on the agenda was the authorization to advertise for the request for proposals for auditing services.

On a Motion by Mr. Ackerman, seconded by Mr. Gelston, with all in favor, the Board approved the advertising of Requests for Proposals for Audit Services, with a due date of April 4, 2008, and the scheduling of the second Audit Committee Meeting for review of the submitted proposals immediately prior to the April 15, 2007 scheduled Board of Supervisors' meeting, for the Harbor Bay Community Development District.

On a Motion by Ms. Ackerman, seconded by Ms. Hilton, with all in favor, the Board approved the Audit Selection Evaluation Criteria and Proposal Instructions, for the Harbor Bay Community Development District.

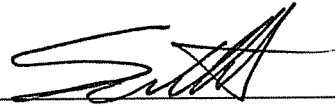
THIRD ORDER OF BUSINESS

Adjournment

Ms. Wells stated that there was no other business to come before the Board, and asked for a motion to adjourn the meeting.

On a Motion by Ms. Ackerman, seconded by Mr. Gelston, with all in favor, the Board adjourned the meeting, for the Harbor Bay Community Development District at 9:13 a.m.

Secretary / Assistant Secretary



Chairman / Vice Chairman